

To: Swim Families
From: Trish Moberg - NRATs Secretary
Date: July 19, 2010

Re: Summary of Board of Directors Meeting Minutes July 19, 2010

Secretary's Report

- Minutes to be submitted to NRATs site
- Jeff Moberg gave approval for the July 29 parent's meeting to be held at the new high school

Treasurer's Report - Amy

- Audit - questions
 - How many hours (on average) per month does each board member spend on NRATs?
 - President - 20 hours
 - V President - 10 hours
 - Secretary - 10 hours
 - Fund Raising - 15 hours
 - Treasurer - 15 hours
- The tax forms are getting more complicated - we will need to have a professional do our taxes next year
- Only items over \$250.00 are going on our fixed assets
- Jesse is still working on the audit - not sure when that will be complete
- Remarks from audit to date
 - We need to look at our coach as an employee vs. an independent contractor
 - Jesse does not believe we need to charge sales tax - she is looking into it
 - We may need a WI license to solicit funds (for sponsorship)
 - We are back filing a 990ez tax form for 2008 and 2009 - this will help NRATs not get "flagged" for an audit since we now exceed the \$45,000 threshold for non-profit organizations

Fundraising Report

- Harley event was a "bust"
 - The belief is that profitability was down due to:
 - non-exclusivity
 - the weather
- There is one more brat stand on Saturday, August 7th
- We are going to look into the possibility of different fundraising options for next year

Coach Party for Melissa

- Party planned for Saturday, August 21st at Paperjack Park (rain or shine)
 - Park is reserved
- This is after the Perch Lake Swim
- We are planning an open house set up from Noon to 3:00
 - Pulled pork sandwiches and hot dogs
 - Chips
 - Water/Lemonade
 - Cake
 - People can let Lisa know if they would like to bring something to pass
 - Bring outdoor games

Coach Application Update

- No new applications have been submitted

Triathlon

- Talk with Melissa about advertising
- Trish will look for a registration template
- Trish will forward the flyer to NRATs
- Chris will contact Darian regarding the Centre Day form
- Trish will contact the school about the use of the track
- Arlene will contact the city about the use of streets
- Trish will design bag tags for participants and bottle labels
- Trish will talk with Moore Imprints about t-shirts
- Trish will look into the participants event tags
- Trish will look into other registration forms as far as waivers
- Prizes??
- Trish will map out
- Bananas and water

Budget

- The preliminary gross income for May 2009 - April 2010 is \$52,600.01
- The preliminary total expenses for May 2009 - April 2010 were \$48,177.82
- The preliminary net income for May 2009 - April 2010 was \$4,422.19
- The summer had 47 swimmers
- In terms of the winter 2010-2011 swim season we will use 40 total swimmers for budgetary purposes

Next Parent Meeting

- Thursday July 29th - 7:00 pm - at new high school
- Tour available at 6:30pm if interested